

Mangalore

Organ of the Catholic Association of South Kanara

Pio Mall, Third Floor, Jail Road, Bejai, Mangalore 575 004 Ph: 0824-2491733

RNI No. - 3699/57

Regn No / MNG /130/ 2024-2026

Vol LXXXXVIII No. 07

July 2024

Rs. 50

CATHOLIC ASSOCIATION OF SOUTH KANARA (CASK) & CASK CENTENARY TRUST



**GRANTED SCHOLARSHIPS TO 316 STUDENTS
FROM MARGINALISED FAMILIES**

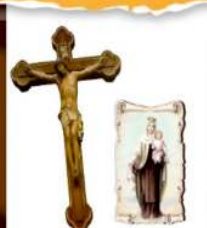
**"A Scholarship
is a vote
of confidence in
your abilities
and future
success."**



**Education is the passport
to the future, for tomorrow
belongs to those who
prepare for it today.**



Sacred Treasures, Spiritual Delights



JEROSA COMPANY

Opposite Milagres Church, Hampankatta, Mangaluru 575 001

☎ : 0824 2423870 / 2423871 ☎ : 97416 94527



CATHOLIC ASSOCIATION OF SOUTH KANARA

Founded in 1914

(Regn. No. MNG/130/2024-2026)

CATHOLIC ASSOCIATION OF SOUTH KANARA

Pio Mall, 3rd Floor,
Jail Road, Bejai,
Mangalore - 575 004
Ph: 2491733, 4271733

OFFICE BEARERS

President

Capt. Vincent P. F. Pais
vincent.pais@gmail.com
9343569302

Vice Presidents

Dr Rohan Monis
Archibald Menezes

Secretary

Dr Anand Pereira

Joint Secretary

Gulobi Fernandes

Treasurer

Norbert Shenoy

GOVERNING COUNCIL MEMBERS

Richard Rodrigues,
Nayana Fernandes, Joan Lobo,
Dr Libert Anil Gomes,
Louis Pinto, Jeevan Saldanha,
Ratna Pinto, Sharlet Pinto,
Olivia Pereira, Vincent D'Souza,
Eric Lobo, Dr Caren D'Souza,
Trisha D'Souza, Marjorie Texeira,
Stephen Mascarenhas,
Ullhas Rasquinha,
Mario Saldanha, Dr Derek Lobo

Editor

Patricia Lobo, 9986268404
derpatlobo@hotmail.com

Editorial Team

Joan Lobo, Trisha D'Souza,
Dr Anand Pereira,
Stephen Mascarenhas

Email

caskmangalore@yahoo.com
caskmangaluru@gmail.com

Website

www.caskmangalore.org

INSIDE....

PAGE

JULY 2024

1. Editorial	4
2. President Speaks	5
3. Scholarship Distribution Programme Report ..	6
3. Details of Scholarships	8
4. A Message of gratitude by a beneficiary	12
5. Regenerative Agriculture	13
6. Emerging Multi-Polar World-Perils & Promise	17
7. Seize The Day	20
8. Donations to CASK Centenary Trust	23
9. Teacher Enrichment Program- St Rita Institutions	24
10. CASK/CASK Trust Scholarship Distribution.....	26
7. The Colossal Gold Wealth of India	31
12. The Porsche Case in Pune	32
13. Teacher Enrichment Program Report	35
12. Funeral Suggestions	36
13. Christian MPs in 18th Lok Sabha.....	38
14. Points to Ponder, July 2024	40
15. News & Notes	45
16. Obituaries	49

“Mangalore” Published by Patricia F. Lobo for and on behalf of The Catholic Association of South Kanara from 3rd Floor, Pio Mall, Jail Road, Bejai, Mangalore - 575 004 and Printed by Fr. Maxim D'Silva at Assisi Press, Assisi Complex, Jail Road, Bejai, Mangalore - 575 004
Editor : Patricia F. Lobo

RNI No - 3699/57; Regn. No. MNG/130/2024-2026;
Posted at Mangalore RMS on 11-07-2024



EDITORIAL

The recent Lok Sabha Elections have proved that the Indian Democracy is active and strong and will hopefully function effectively, as the largest democracy in the world.

The repercussions and dangers of climate change has now reached a level with the potential to environment disasters endangering Planet Earth. We have an article by Dr Anand and Geeta Pereira on Sustainable agriculture which should receive priority in all Agri sectors.

The case of the Porsche car driven by a drunk teenager in Pune, killing two young techies has many lessons for parents and many other agencies including doctors. The teenager has now been released from the correction home and handed over to his paternal aunt. We have an article by Dr Derek Lobo on this tragic accident.

On the CASK/CASK Trust Front, we had a very successful and enlightening Teacher Enrichment Programme at the St Rita Education institutions for 35 teachers. We are planing to conduct a Personality Developement Programme for students of Class - X of the St Rita Institutions during August-September 2024. Please see report on page-35 and photographs on Pages - 24 & 25.


The most significant Annual programme of CASK/CASK Trust is the Scholarship Distribution Programme. This was held at Bendore hall, with the Patron of CASK – Bishop Peter Paul Saldanha presiding and Renowned NRI Philanthropist-Mr Michael D’Souza as Chief Guest. 316 students were granted scholarships this year with a total outlay of over Rs.31 lakhs.

The most important takeaway of the CASK/CASK Trust Scholarships is – they are granted purely on the low economic status of the students/families without any consideration of religion, caste, marks or merit. We are deeply grateful to all our Donors, Wellwishers, Members & Trustees who generously contributed for the Scholarship Fund. Special thanks to the Six Trustees and 14 of the 22 Governing Council members of CASK who attended and helped to make the Scholarship

Distribution function a spectacular success. Please see photographs on pages 26-30.

We place on record our grateful thanks to Mr Titus Noronha, owner of Rahul Advertisers for ensuring wide publicity to the Scholarship Distribution function on 29th June 2024.

Until next time.....Patsy Lobo

	<p>THE PRESIDENT SPEAKS...</p> <p>Dear readers - Wishing you all a happy monsoon season and an enjoyable reading of our Mangalore Magazine which brings in lovely articles every month and keeps you updated with the interesting events taking place around Mangalore.</p>
--	--

At CASK, we have just finished distributing Scholarships on 29th June 2024 at the Bendore Centenary hall. This year we have surpassed all the previous years by distributing Rs.30 Lakhs worth of scholarships for 316 students which included scholarships to 30 displaced Manipur students studying at St Agnes College. We thank all the donors and wellwishers for their generous contributions that made this possible. Our only wish is that when these students graduate and start earning, they will come forward to help other needy students in our society. This will be a noble **‘Give Back’** gesture.

This year the monsoon has gained strength a little late. Certain parts of the country are reeling under floods and devastation, whilst the others are facing shortage of rain. In Delhi and UP where temperatures were soaring, the rain for the last few days has brought some relief along with some distruction. All this is the result of climate change; weather is predicted to get worse hereafter unless we do something about our environment.

July is the month where most of the service organizations see a change of guard. CASK draws the curtains with the present team in the month of September and a new team takes over. Till then we are planning events like, Teachers Enrichment Program (TEP) & Personality

Development Programs (PDP) the dates for which will be finalised once the schools settle down in the current academic year. We also plan on distributing footwear to the needy students of rural schools.

Month of July is supposed to be named after the great roman emperor, Julius Caesar. First of July is observed as the National Doctors day, 11th July as World Population day, 23rd July World day for the elderly and grandparents. 28th July is World Hepatitis day and 29th July as International Tigers day.

Wishing you a happy monsoon season.

Take care and God bless.....Capt. Vincent Pais

**CASK CENTENARY TRUST & CATHOLIC ASSOCIATION OF
SOUTH KANARA (CASK) – SCHOLARSHIP DISTRIBUTION
PROGRAMME – 29TH JUNE 2024**

Report by Joan Lobo

It was a momentous day for the CASK CENTENARY TRUST & CATHOLIC ASSOCIATION OF SOUTH KANARA as they disbursed **Rs.30 lakhs** worth of scholarships to **316** children of all faiths and religions on June 29th, 2024, at the St. Sebastian Centenary Auditorium, Bendore.

The Scholarship Distribution Program was presided over by our patron, Rt. Rev. Bishop Peter Paul Saldanha, and the renowned entrepreneur and philanthropist, Mr. Michael D'Souza who was the chief guest.

The function started with His Lordship, Bishop Peter Paul Saldanha, being welcomed, strewn with rose petals, and felicitated with a song by the Manipuri students in honour of the feast of his patron saints, St. Peter and Paul. This was followed by an invocation song invoking the blessings of the almighty. The symbolic lamp was lit, adding a sense of solemnity to the event.

The welcome address was delivered by the Managing Trustee of CASK Centenary Trust, Captain Vincent Pais.

Mr Michael Dsouza the chief guest, was very motivational and impactful in his address to the students,. He wished and thanked the Members of CASK and Trustees of CASK Trust, for helping the needy students and encouraging them to study further. He expressed joy on seeing a large number of students present at the program. He advised the students to make the best use of the opportunities available to them, utilise their time in studying and aim at achieving success in life. He also said they have the first 20-25 years of their life during which they should study well & aim high, which will have a lasting impact on their whole life. In order to become successful, he advised the students to refrain from alcohol and drugs. Because once addicted, it is difficult to come out of it and it will ruin their life. He also requested students to limit the usage of mobiles, social media, whatsApp etc.. He gave them his own example on how he faced failures and urged the students to learn to accept failures and treat them as stepping stones to success. Life is precious and suicide is not at all the solution he warned them. He asked the students to respect their parents, elders, religious leaders, teachers etc and always seek blessings from them. He quoted his mother and recollected her advice that if he humbles himself, he will be able to achieve great success one day. He advised the students to help other needy people when they later do well in life, just as they have been helped by CASK and they should continue connection with CASK. He narrated his own experience helping some students to complete their studies and was happy that some of them are doing very well and living abroad in places like Germany, UK and USA. When such students met him from time to time came to meet him, they acknowledged that he had **‘changed their destiny’** because of his timely help he felt delighted to hear that. He advised the students to always adopt an **‘attitude of gratitude’** when anyone helps them. By helping others, we do not lose anything but consequently will receive abundant blessings.

Mr. Ulhas Rasquinha, the coordinator of the Scholarship Distribution Program, in his brief address, spelled out the criteria for distributing the scholarships, with priority given mainly to the low economic status of the students and their families, with **all 316 beneficiaries being from marginalized and distressed families.**

It was a very proud moment next when 316 scholarships were personally handed over by his Lordship, the Bishop, the Chief Guest-

Mr Michael D'Souza, the various Endowment Donors and Sponsors. It was heartening to see the happy smiles on the faces of the students.

His Lordship Bishop Peter Paul addressed the gathering and had a special word of advice for the children, motivating them to be success stories in the future.

It was a very touching moment when two scholarship beneficiaries(who lost their parents during COVID) acknowledged their gratitude to CASK CENTENARY TRUST. Immanuel Goveas Class-9 of Milagres Central School lost both his parents during COVID. His younger brother, Dominic Class-8 was by his side and presented a rose bud to all the dignitaries. The speech of Immanuel Goveas is separately featured on page - 12.

A displaced student from Manipur too was ever grateful and expressed how indebted she and other Manipur students were, and how the scholarship offered them a ray of hope under the trying situations they landed in Mangalore.

The function concluded with Mr. Anand Periera, the Secretary of the CASK Centenary Trust and CASK, expressing his heartfelt gratitude to all who were responsible and had contributed their time, effort, and resources to make this a significant event.

**CASK CENTENARY TRUST/CASK – SCHOLARSHIP
DISTRIBUTION PROGRAMME – 29TH JUNE 2024**

*Address by Mr Ulhas Rasquinha,
Coordinator-Scholarships*

The beginning of the academic calendar in June July is an exciting time not only for students but for all of us at the Catholic Association of South Kanara and the CASK Centenary Trust. A major share of our charity work is done in these months when we distribute Scholarships and nothing can bring us greater joy than seeing the smiles on the faces of our children.

We are a christian secular organisation who follow the message of Christ to reach out to the needy. We do not restrict our assistance to christians alone but to people of all religions. One third of our applicants are non-catholics.

The number of applicants for our Scholarship programme keeps increasing every year. Last year - 225 applied and we awarded 145 scholarships. This year 344 applied and 316 are selected for scholarships. Against Rs 15 lakhs that we disbursed last year, this year we have crossed Rs 31 lakhs.

Among our beneficiaries are children who lost one or more parents during COVID. We also have 33 students who were affected by violence in Manipur last year and had to come down to Mangalore to pursue their college education at St Agnes College.

Over half of our beneficiaries are girls, besides 20% are from outside Mangalore city. Our beneficiaries hail from over 90 different educational institutions & study in classes from 1st -10th PUC, ITI, Degree, Post graduation, Engineering, Nursing & Hotel Management. The scholarship amounts range from Rs.5,000/- to Rs.55,000/-. The value of the scholarship is decided depending on annual fees and to a greater extent on the financial situation and the need of the student/their family.

Our scholarships are not based on marks or merit because we believe that children from a deprived background lack an enabling atmosphere to study. However, when I looked at the marks scored by our applicants, I was happy to note that most have high scores.

The parents of our students include street vendors, housemaids, autorickshaw drivers, cooks, coolies, beedy rollers, single parents, women abandoned by their husbands, disabled, bedridden etc and many are unemployed too.

Our purpose in awarding these scholarships is to encourage the students to study and do well in life and succeed in the service of their family, their community and country. We welcome them back year after year for scholarships, as long as they have a need. All we ask in return is that someday when they start earning to please help other needy students.

While I enjoy my work of evaluating the applications and allocating scholarships, the tough part comes when I call up to talk to parents to know about the family and then more often than not, I have tears in my eyes.

Let me narrate 3 instances of what I learnt :

1. She is a single parent, a lady who has a son and daughter and earns Rs.5000/- from her job travelling in a school bus assisting children. In between she works in a couple of houses earning a few more rupees. . The daughter completed her 2nd PUC and is insisting that she wants to study in a college in Bangalore because Mangalore doesn't have the combination she wants in B.Com.

The fees in Mangalore are Rs 50,000/- while the college she has secured admission in Bangalore charges Rs 1,50,000/- and in addition she has to pay for her hostel. After all your mother's struggles to give you an education, is it right to add to her burden and insist on a college where the fees are 300% more, are you showing your gratitude to your parents?

2. Another application was for a girl studying in the 1st std, with an appeal written by her grandmother. The mother has a 2 year old child and hence cannot go out to work. The father is in bed with GB syndrome, a disease which literally cripples you. All their money has been spent on his treatment. The little girls fees for the 1st std are 22,000/- and the grandmother works in neighbouring houses to support the family.
3. A nursing student whose father has polio and cannot work; brother is mentally challenged; the mother works to sustain the family of 4.

Such are the families we at CASK/CASK Trust support with Scholarships. The total annual fees that our 316 beneficiaries have to pay is in excess of Rs 150 lakhs. What we are giving them in scholarships is a mere 20% - Rs 30 lakhs. It is my dream that a day will come when we will be able to reimburse the entire fees of our students. Our members and donors have been very generous and I am sure they will support us in our mission to reach out more effectively.

DETAILS OF THE SCHOLARSHIPS

TOTAL APPLICATIONS RECEIVED	-	344
TOTAL BENEFICIARIES selected	-	316
MALES	-	164
FEMALES	-	180
CATHOLICS	-	231
PROTESTANTS	-	5
MUSLIMS	-	10
HINDUS	-	104
TOTAL INSTITUTIONS	-	90

TOTAL AMOUNT of SCHOLARSHIPS DISBURSED Rs. 31.91 Lakhs

PROFESSION OF FATHER OR MOTHER

Agriculturists-44; Drivers-35; Expired-72; Women Deserted By Husbands-10; Divorced-6; Serious Or Chronic Sickness-32; Carpenters-8; Masons-3; Mechanics-5; Painters-4; Plumbers-3; Electricians-5; Paralysed/Disabled-7; Polio-1; Cancer-2; Cooly/Labourers-78; Cooks-12; Self Employed-14; Clerical-3; Sales-8; Beedi Rolling-22, Tailors-5

CASK TRUST SCHOLARSHIPS

JEROME & IRIS PINTO ENDOWMENT

a) For Scholarships	₹. 3,24,000
b) Grants to two Schools in Basrikatte	₹. 1,10,000

IVOR & FRENY REBELLO SCHOLARSHIPS ₹. 1,50,000

LADISLAUS ARANHA ENDOWMENT ₹. 60,000

MARIGOLD ENDOWMENT ₹. 60,000

OLIVIA PEREIRA SCHOLARSHIP ₹. 55,000

CUTHBERT & JULIET PINTO ENDOWMENT ₹. 44,000

KARNATAKA BANK ₹. 40,000

JOE PEREIRA MEMORIAL FUND ₹. 40,000

JUDITH BROWN ENDOWMENT ₹. 12,000

COVID BENEFICIARIES ₹. 1,89,000

MANIPUR SCHOLARSHIPS ₹. 3,00,000

GENERAL SCHOLARSHIPS ₹. 10,02,000

TOTAL ₹.23,86,000

DONOR SCHOLARSHIPS ₹. 2,05,000

₹.25,91,000

CASK SCHOLARSHIPS

FRANKLIN MATHIAS ENDOWMENT ₹. 30,000

GENERAL SCHOLARSHIPS ₹. 4,20,000

MANIPUR STUDENTS ₹. 1,50,000

TOTAL ₹. 6,00,000

Allocation from CASK CENTENARY TRUST ₹. 25,91,000

Allocation from CASK – ₹. 6,00,000

TOTAL ALLOCATIONS ₹. 31,91,000

A MESSAGE OF GRATITUDE AND APPRECIATION FROM A SCHOLARSHIP BENEFICIARY

Immanuel Goveas



Dear Bishop, Respected Mr Michael D'Souza, Respected Donors & Friends
My name is IMMANUEL GOVEAS &
This is my younger brother DOMINIC.

Three years ago, we lost both our parents

- My father & mother both died within months of each other. My Father who was an autorikshaw driver died suddenly; then a few months later my mother died due to COVID. We have an elder sister and the three of us were completely LOST and SHATTERED. But our innocent prayers brought us many Small and Big Angels.

The first Angel was Fr Bonaventure Nazareth, Parish Priest of Milagres who contacted a BIG ANGEL called C.A.S.K. At that time, I could not pronounce it but now I know CASK is Catholic Association of South Kanara. They moved us from Kannada medium to Milagres English Medium School, paid the school fees, are paying our house rent and arranged one meal a day through a caterer. One little angel brought furniture to our house, another brought a fridge, one more gave us a cycle, and another gave us a cricket set and toys, one gave us shoes and another gave us clothes and we were adopted by the leader of the angels - Aunt Patsy, who takes personal interest in our studies and allows us to do our studies and play in her house. Aunt Sharlet and Vinola Mam help us with our studies. Then another BIG Angel couple – Dr Anand & Geeta Pereira started a Special Fund for us called Family Support Fund that sponsors our fees, books, stationery, wrist watches, mobile phones etc. thus catering to all our needs.

Is there any other organization in Mangalore with so many ANGELS?

Dominic and I are the children of CASK and CASK TRUST and today I saw that there are so many others like us who got scholarships. On behalf of all the students who got scholarships today, I want to thank CASK/CASK Trust and all its ANGELS for supporting students from marginalized and distressed families like ours. Lastly, there are two angels I have not mentioned—Uncle Ulhas Rasquinha, the able coordinator of the Scholarships and another who works quietly behind the scene but my sister Gracy told me that he is the backbone of CASK/CASK Trust - Dr Derek Lobo. Thank you Uncle Ulhas and Uncle Derek.

May God Bless CASK and CASK Centenary Trust and all its DONORS, MEMBERS & WELL WISHERS

SUSTAINABILITY THROUGH REGENERATIVE AGRICULTURE

Dr Anand Pereira

Regenerative agriculture is a farming method which emphasizes building soil health, enhancing biodiversity, improving water retention, and sequestering carbon dioxide from the atmosphere. By implementing practices like reduced tillage, multiple cropping, legume cover cropping, crop rotation, composting, and integrating livestock, regenerative agriculture aims to create resilient agricultural systems that can adapt to changing environmental conditions while also mitigating climate change. Regenerative Agriculture practices are often in harmony with natural ecosystems. Overall, it's a holistic approach

to farming that prioritizes the long term health of both the land and the communities that depend on it.

In today's scenario traditional agriculture is giving way to Corporatizing Agriculture which involves heavy machinery, and modern equipment that dispenses high volumes of fertilizers and pesticides. The direct impact of this is soil compaction and soil contamination. Fertile soils are losing their fertility, through loss of beneficial microbes and degradation.

Regenerative agriculture focuses on working with nature's rhythms and utilizing farming methods that help maintain soil fertility and biodiversity without depleting resources. However, today; every coffee farm is intensively cultivated, the end result being, pollution of water bodies through excess nitrate application, trees being felled for a livelihood, thereby accelerating global warming.

Climate Smart and Regenerative Agriculture -Regenerative agriculture, embraces technological advancements to increase efficiency and productivity while minimizing environmental harm. Practices such as precision agriculture, genetically modified crops, and drip irrigation can reduce resource use and environmental impact. Measures designed to put farmers at the centre can improve crop yields and turn farmland and pastures into carbon sinks, reverse forest loss, optimize the use of nitrogen-based fertilizers and rethink global and local supply chains to be more sustainable, reducing waste.

The six core principles to regenerative agriculture are: Minimise Soil Disturbance, Diversity, Protect Soil Surface, Maintain Living Roots, Context, Livestock Integration.

Challenges- Regenerative agriculture is often characterized by small-scale farming operations with limited access to markets and technology. Farmers may face challenges related to income stability and market access.

Modern Agriculture, on the other hand can lead to economies of scale, increased productivity, and access to global markets. However, it may

also contribute to the consolidation of farms and displacement of small-scale farmers, leading to concerns about economic inequality and rural livelihoods.

Regenerative agriculture practices are often embedded in local cultures and traditions, with farming practices passed down through generations. It plays a significant role in shaping rural communities and cultural identities.

Modern Agriculture practices may lead to the homogenization of agricultural practices and landscapes, potentially eroding traditional knowledge and cultural diversity. Additionally, concerns about the welfare of farmworkers and rural communities may arise, particularly in large-scale industrial farming operations.

Regenerative agriculture practices prioritize diverse cropping systems and local food production, which can contribute to food security and nutrition.

Modern Agriculture has the potential to increase food production. However, concerns about the nutritional quality of highly processed foods and the environmental impacts of industrial farming methods remain.

Some Regenerative agriculture practices, such as agroforestry and crop diversification, can contribute to climate change mitigation and adaptation by enhancing carbon sequestration and resilience to extreme weather events.

Modern Agriculture, incorporates technologies and practices aimed at reducing greenhouse gas emissions, increasing carbon sequestration. However, the environmental footprint of modern agricultural systems remains a concern.

The Three-Legged Stool Concept

The foundations of the coffee farm, balance on a three-legged stool. The economy, society, and the environment. These values are also informally used as profit, people and planet. The principles of sustainability are the foundations of what this concept represents. All stake holders in the coffee supply chain need to be accountable and transparent for their actions. The coffee supply chain is complex as

beans pass through the hands of growers, traders, processors, exporters, roasters, retailers, finally reaching the consumer. Most farmers have little idea of where their coffee goes or what price it ends up selling for. Our experience of over three decades in the Coffee Plantation tells us that, despite the fact that several companies are pioneering the integration of Sustainability through Regenerative Agriculture, companies involved, do not pass on the economic or technological benefits to the Planters. The Planters are the most neglected in the value chain and despite ecofriendly sustainable practices, they do not receive the price they deserve. May it be Rainforest certification, Carbon credits, integrated Farming practices, water use efficiency, big corporates transfer a pittance to the coffee Planters and that too; through intermediaries.

Conclusion - Coffee farmers, especially smallholders in developing countries, face numerous challenges such as volatile market prices, climate change impacts, and limited access to resources and technology. These factors often put their livelihoods at risk and make them vulnerable to economic shocks. At the global level, 25 million people directly make a living from the crop, but it is estimated that around 100 million people are involved in this sector. Plus, 70% of the farms are held by smallholders who own less than 10 hectares of land. Planters are often at the mercy of weather or fund operators who pump in huge amounts of money and distort the market. It's time, the International Coffee Organization build a separate fund exclusively to help Planters, adopt sustainable and regenerative agricultural practices for the long-term viability of coffee farming. These practices can help improve soil health, enhance biodiversity, mitigate climate change, and increase resilience to environmental stressors.

PLEASE NOTE THE CASK UPDATED WEBSITE

www.caskmangalore.org

THE PERILS AND PROMISE OF THE EMERGING MULTI-POLAR WORLD

Jeffrey D. Sachs

The world economy is experiencing a deep process of economic convergence, according to which regions that once lagged the West in industrialization are now making up for lost time.

The World Bank's release on May 30 of its latest estimates of national output (up to the year 2022) offers an occasion to reflect on the new geopolitics. The new data underscores the shift from a U.S. led world economy to a multipolar world economy, a reality that U.S. strategists have so far failed to recognize, accept, or admit.

The World Bank figures make clear that the economic dominance of the West is over. In 1994, the G7 countries (Canada, France, Germany, Italy, Japan, U.K., U.S.) constituted 45.3% of world output, compared with 18.9% of world output in the BRICS countries - Brazil, China, Egypt, Ethiopia, India, Iran, Russia, South Africa, United Arab Emirates. The tables have turned. The BRICS now produce 35.2% of world output, while the G7 countries produce 29.3%.

As of 2022, the largest five economies in descending order are China, the U.S., India, Russia, and Japan. China's GDP is around 25% larger than the U.S.' (roughly 30% of the U.S. GDP per person but with 4.2 times the population). Three of the top five countries are in the BRICS, while two are in the G7. In 1994, the largest five were the U.S., Japan, China, Germany, and India, with three in the G7 and two in the BRICS.

As the shares of world output change, so too does global power. The core U.S. led alliance, which includes the U.S., Canada, U.K., European Union, Japan, Korea, Australia, and New Zealand, was 56% of world output in 1994, but now is only 39.5%. As a result, the U.S. global influence is waning. As a recent vivid example, when the U.S. led group introduced economic sanctions on Russia in 2022, very few countries outside the core alliance joined. As a result, Russia had little trouble shifting its trade to countries outside the U.S. led alliance.

The world economy is experiencing a deep process of economic convergence, according to which regions that once lagged the West in industrialization in the 19th and 20th centuries are now making up for lost time. Economic convergence actually began in the 1950s as European imperial rule in Africa and Asia came to an end. It has proceeded in waves, starting first in East Asia, then roughly 20 years later India, and for the coming 20-40 years in Africa.

These and some other regions are growing much faster than the Western economies since they have more “headroom” to boost GDP by rapidly raising education levels, boosting workers’ skills, and installing modern infrastructure, including universal access to electrification and digital platforms. The emerging economies are often able to leapfrog the richer countries with state-of-the-art infrastructure (e.g., fast intercity rail, 5G, modern airports and seaports) while the richer countries remain stuck with aging infrastructure and expensive retrofits. The IMF’s World Economic Outlook projects that the emerging and developing economies will average growth of around 4% per year in the coming five years, while the high-income countries will average less than 2% per year. It’s not only in skills and infrastructure that convergence is occurring. Many of the emerging economies, including China, Russia, India, Iran, and others, are advancing rapidly in technological innovations as well, in both civilian and military technologies.

China clearly has a large lead in the manufacturing of cutting-edge technologies needed for the global energy transition, including batteries, electric vehicles, 5G, photovoltaics, wind turbines, fourth generation nuclear power, and others. China’s rapid advances in space technology, biotechnology, nanotechnology, and other technologies is similarly impressive. In response, the U.S. has made the absurd claim that China has an “overcapacity” in these cutting-edge technologies, while the obvious truth is that the U.S. has a significant under-capacity in many sectors. China’s capacity for innovation and low-cost production is underpinned by enormous R&D spending and its vast and growing labor force of scientists and engineers.

Despite the new global economic realities, the U.S. security state still pursues a grand strategy of “primacy,” that is, the aspiration of the U.S. to be the dominant economic, financial, technological, and military power in every region of the world. The U.S. is still trying to maintain primacy in Europe by surrounding Russia in the Black Sea region with NATO forces, yet Russia has resisted this militarily in both Georgia and Ukraine. The U.S. is still trying to maintain primacy in Asia by surrounding China in the South China Sea, a folly that can lead the U.S. into a disastrous war over Taiwan. The U.S. is also losing its standing in the Middle East by resisting the united call of the Arab world for recognition of Palestine as the 194th United Nations member state.

Yet primacy is certainly not possible today, and was hubristic even 30 years ago when U.S. relative power was much greater. Today, the U.S. share of world output stands at 14.8%, compared with 18.5% for China, and the U.S. share of world population is a mere 4.1%, compared with 17.8% for China.

The trend toward broad global economic convergence means that U.S. hegemony will not be replaced by Chinese hegemony. Indeed, China’s share of world output is likely to peak at around 20% during the coming decade and thereafter to decline as China’s population declines. Other parts of the world, notably including India and Africa, are likely to show a large rise in their respective shares of global output, and with that, in their geopolitical weight as well.

We are therefore entering a post-hegemonic, multipolar world. It too is fraught with challenges. It could usher in a new “tragedy of great power politics,” in which several nuclear powers compete—in vain—for hegemony. It could lead to a breakdown of fragile global rules, such as open trade under the World Trade Organization. Or, it could lead to a world in which the great powers exercise mutual tolerance, restraint, and even cooperation, in accord with the U.N. Charter, because they recognize that only such statecraft will keep the world safe in the nuclear age.

SEIZE THE DAY

Joan Lobo

Seize the Day! Seize whatever you can
Cause Life slips away just like hourglass sand...
Nothing can ever stand in your way."
Just go and "Seize the Day"

An action packed day it was with 4 back to back events which was rattling me and trying to fit them into my schedule stressed me . But a timely call from a close friend got me out of the panic mode when she screamed "**Seize the day**" I gave it a thought and off I was and believe me it was one of the most eventful days for me with everthing turning out so beautifully. Seize the day was the magic potion that changed all my doubts and fears and that has been my mantra ever since.

Seize the day and why not cos' life is beautiful and full of meaning while also life is meaningful and full of beauty. Though few people ever discover this great truth of life, it is surely within grasp to all who have ears to hear and hearts to reach. The secret lies in realizing that it is possible to enjoy everything, in seizing and enjoying every moment as it comes, and abandoning oneself in the risk and wild audacity that true living can bring.

It is strange that in a world so beautiful ,one finds so many of us who are blind to the glory around us. The late folk artist Rich Mullins sang, "There's so much beauty around us, but just two eyes to see- but everywhere I go, I'm looking. Life in itself is beauty, with its floating water, the colored canopy, and trees and little children and shadows and music and poetry. Step outside. Lose yourself in the grip of a living, pulsating universe, spinning in progress towards perfection. Trees sway, grass waves, and flowers dance. And within each human soul, like the scent of a tulip, a fragrant tale emerges and points upward to the Giver of all good things, the Author of Life and lives, the Choreographer of History.

I often remind myself that I wake up everyday to a world filled with endless possibilities and opportunities, and I have the choice to seize as many as possible. Whether we realize it or not, each moment we experience carries the potential to shape our day and future.

We can embrace our dreams, make essential choices, and embark on a journey towards a brighter tomorrow. Regardless of age, we stand at the precipice of opportunity. Life is a collection of moments, and it is in the present that we can seize the day and mold our destiny.

Well! To seize the day doing something new is as easy as it gets.. When often people tell us that we need to *carpe diem*, they typically mean that we should step outside our comfort zone and do something new. Take that risk and do something we have always blabbed on about but never had enough courage to do. They say that a boat is safest at the dock, but as we all know that's not what boats are built for. Same with people. We can snuggle in our living room, hide behind our computer where it's safe and comfortable. But that's not what living life is all about. We need to get outside. Breathe in that fresh air. Dance in the rain. Scrape our knees in the dirt. Feel good about ourselves and seize the day. The hallmark of successful people is that they are always stretching themselves to learn new things."

Seizing the day also means living in the present moment. We have a tendency to sit and brood over things gone wrong. We make ourselves feel miserable by rewinding sad old memories. We have already had our chances at living in the past. There were innumerable amazing moments. And there were some pretty awful ones too. But right now, we are totally missing out on creating happiness since we are travelling to periods that no longer exist. We can't keep running back to the past. And we can't keep hiding away from the future. All we have got to do is seize the day and the moments happening right now. We've already established the past, recycling what goes on in our mind. But there's also a bunch of rumination that happens in there when things don't go our way. . How can we ever *carpe diem* if we don't practice mindful living?

We can never really seize the day until we reach out to others. Life is best experienced when we share moments and memories. We all have times when we feel like our world is falling apart. If someone is going

through a tough time, offering them a listening ear or spending time with someone home alone or even volunteering for an organization running low on help, We can develop empathy, helping others in need. So let us seize the day by being a good friend, advisor and guide to those who need moral support.

When was the last time you thought about someone else's happiness? It's impossible to seize the day when we live in a me, my world. Moving forward, taking the time each day to spread love to others: our immediate family, our friends, and even strangers. How can we make someone's day? Invest in listening to the needs of other people, even if they don't know how to communicate those needs effectively. Be the biggest cheerleader everyone knows. Celebrate the joys of other people. Make people feel special, valued, and loved . Don't let a moment go by when you don't tell people how much you appreciate what they do and seize the day.

Finding happiness in little moments because in the end we realise that those were the big moments . Injecting play into our day whether it's unwinding with friends or chilling with the family or creating random memories to treasure ,seizing the day is all about making the most of life. The best way to seize the day is to dream big. wirh all the endless possibilities. We can achieve anything you set out to. There's no better way to seize the day but to have an attitude of gratitude too.

When it comes to seizing the day, we are the inventors of our world. The author of our own biography. We can craft our own life story thoughtfully to create a spectacular life for ourselves. There will be obstacles. But remember, in all storybooks, the protagonist always faces a challenge that they need to overcome. It's what makes the story so captivating. That's what carpe diem and seizing the day is all about.

Practicing carpe diem, it's important to make the most of each moment. Dreaming big to create our own story . Expressing gratitude for all the wonderful things that have happened in our life. Helping others in good times and bad because life is all about being there for the other one. Stepping out of our comfort zone to experience life as it's meant to be lived and Loving with the entirety of our heart. Seize the moment, Seize the opportunity . Seize the day. Each is a gift ...Seize it.....Don't send it back unopened.

THANK YOU

DONATIONS TO CASK CENTENARY TRUST*

1. **Mrs Gulobi Fernandes** – towards Marigold Endowment – Rs.20,60,000/- (Rs.Twenty Lakhs Sixty thousand)
2. **Mr Richard Rodrigues** – For the Late Wilma Rodrigues Endowment – Rs. 10,00,000/- (Rs Ten Lakhs)
3. **Norbert & Clotilda Shenoy** – For the Late Mary Morris Endowment – Rs.500,000/- (Rs.5 lakhs)
4. **Ivor & Freny Rebello Fund** – For CASK Trust Scholarships & Charitable projects – Rs.300,000/- (Rs. 3 lakhs)
5. **George & Thelma Pais** – For CASK Trust Charitable projects – Rs.1,25,000/- (Rs.1.25 lakhs)
6. **Name withheld** at donor's request – Rs.65,000/- for Annual Scholarships
7. **Trevor & Charlotte Pinto** – Rs.45,000/- for Scholarship to Manipur students.
8. **Dr Anand & Geeta Pereira** – Rs.25,000/- for the Family Support Programme.

** These are donations received during the month of June 2024 in addition to donations received earlier & duly acknowledged.*

In addition to the above donations, NRI Philanthropist-Michael D'Souza has assured 20% of the total 2024 outlays from CASK/CASK Trust towards Scholarships and other Charitable projects of CASK/CASK Trust. As per current estimate our total outlay for 2024 is Rs.38-40 Lakhs and Mr Michael D'Souza will contribute 20% of that sum – approximately Rs.7.5 – 8 Lakhs. This 20% contribution is assured for FIVE years.

We request our Members/Well-wishers to please consider establishing ENDOWMENTS to perpetuate the memory of their parents or loved ones, to be administered by the CASK CENTENARY TRUST. The Funds will be invested by the CASK Trust in consultation with the donor and the annual returns will be utilized for Scholarships and other impactful Charitable projects implemented by the CASK Centenary Trust.

CASK Centenary Trust Teacher Enrichment Programme



Prayer Song



Welcome - HM Mrs Matilda D'Costa



Lighting of the Lamp
Fr Eric Crasta, Correspondent



Address - Capt. Vincent Pais
President CASK



Facilitator - Patsy Lobo



Facilitator - Vidya Shenoy



Facilitator - Archie Menezes



Facilitator - Dr Derek Lobo

St Rita Education Institutions Cascia, Mangalore 22-06-2024



Video-Mansi Poddar- Teachers Stop Bullying



Vote of Thanks - HM Mr Everest Crasta



Distribution of Certificates



Distribution of Certificates



Presentation of memento



Participants with Resource Persons

Catholic Association of South Kanara & Scholarship



Registration



Welcoming the Bishop & Chief Guest



May the good Lord bless you



Wishing the Bishop on his feast day



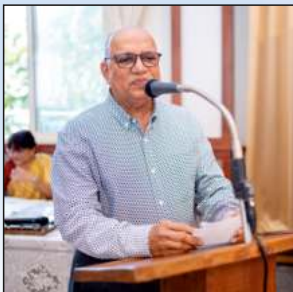
MCs - Nayana Fernandes & Ratna Pinto



Lighting of the Lamp



Welcome - Capt. Vincent Pais



Address - Mr Michael DSouza,
Chief Guest



Address by Bishop
Peter Paul Saldanha

CASK CENTENARY TRUST

Distribution - 29-06-2024



Address - Mr Ullas Rasquinha
Coordinator - Scholarships



Vote of thanks - Dr Anand Pereira



By Bishop



By Mr Michael DSouza



By Dr Thelma Sequiera Late Jerome and Iris Pinto Endowment



By Dr Errol Pinto



By Dr Allan Pinto Late Jerome and Iris Pinto Endowment



By Dr Audrey Pinto

Catholic Association of South Kanara & Scholarship



Franklin Mathias Endowment
Capt. Hugh Vas



Judith Brown Endowment
Ms Veena Colaco



Karnataka Bank Endowment
Mr Elroy Monis



Marigold Endowment
Mrs Gulobi Fernandes



Olivia Pereira Scholarship Fund



Late Bertie & Juliet Pinto Endowment
by Sr Dr Vinora AC



Ivor & Freny Rebello Scholarship



Late Ladislaus Aranha Endowment

CASK CENTENARY TRUST

Distribution - 29-06-2024



By Mrs Sharlet Pinto



By Mr R.C. Rodrigues



By Mr Archie Menezes



By Ms Joan Lobo



By Mr Ulhas Rasquinha



By Mr Trevor Pinto



By Mr Oscar Pinto



By Mr Lloyd Pinto

CASK/CASK CENTENARY TRUST

Scholarship Distribution - 29-06-2024



Thank you from beneficiaries -Immanuel Goveas, Milagres School
& Ms L. Komuha, Manipur Student, St Agnes College



Beneficiary Dominic Goveas - Milagres School says Thank you with flowers



House-full- Beneficiaries, Donors and Guests



Bishop & Chief Guest with Trustees of
CASK Trust & CASK GC Members



Bishop & Chief Guest with Donors, Trustees &
CASK GC Members

Photographs courtesy Dominic Saldanha

THE COLOSSAL GOLD WEALTH OF INDIA

Roland Saldanha, UK

Gold price has hit a record level of US.Dollars - 2,300/-. India has got the highest private Gold holding of 25,000 tons worth 2 Trillion Dollars, which accounts for 20% of the world's gold reserves. Unfortunately, most of it is, idle and unproductive capital sitting on necks and ears of Indian women and in temples and other places of worship. If this capital was invested in solar farms, turbines, atomic power stations and other infrastructure projects it will generate 200 billion in profits per year.

All this jewellery with individuals and in religious places should be mobilised with Gold bonds with tax free interest rate of 7%. But it is difficult to convince Indian women to part with their ornaments and wear costume jewellery. Jewellery is part of Indian culture, heritage and tradition.

But in UK burglars target and raid Indian houses, armed with metal detectors. My daughter-in-law lost all her vast collection of heirloom jewellery, hidden in 20 different secret places. The burglars took less than one hour to locate all the jewellery during the day between 3 and 5 PM. There have been series of burglaries mostly during the day. The other frightful experience is gangs of muggers wait near wedding halls to attack and snatch the jewellery from the necks and ears of well dressed Indian women.

Burglars armed with metal detectors and muggers have provided an effective deterrent against wearing gold jewellery in UK. This has forced Indian women to stop wearing gold. It is sad that in a poor country 2 trillion is held in idle capital. May be Indian burglars are not aware of metal detectors yet. They cost about £20 and were meant to

be used for treasure hunting. One good thing, now most Indian women in UK wear attractive costume jewellery or gold plated ornaments and invest their money in stocks and shares or bank deposits.

The positive contribution of burglars and muggers in UK, is Indian families invest their money and increase their wealth in UK. Unfortunately metal detectors are unheard of in India. In democratic India you cannot compulsorily confiscate gold and invest it. Today China has a GDP of 19 Trillion and India has 3 Trillion. If GOLD is converted into cash, India can abolish poverty and transform itself as a prosperous country and be the third largest economy in the world.

THE PORSCHE CASE IN PUNE – LESSONS TO PARENTS

Dr Derek Lobo

The case of the Porsche car driven by a drunk teenager in Pune killing two young techies has many lessons for parents. While dealing with children, a firm NO is sometimes required along with an explanation for the NO. In the Pune case, the parents should have said NO when the teenager asked to drive the Porsche and insisted that the driver would be at the wheel while he goes to celebrate his 12th standard results with his friends while going as well as returning. The grandfather also is at fault for giving a no limits credit card to the boy who then spent Rs.69,000/- for alcoholic drinks at two pubs. He also detained the driver at his home for two days and tried to bribe him into accepting that he was at the wheel at the time of the accident and not the teenager. The parents then did the highly illegal and criminal act of bribing the doctors to switch the boy's blood sample with that of his mother and

tried to influence the police through their political contacts. The two doctors involved have brought shame and a bad name to the entire medical fraternity. Ultimately, because of the strong sentiments, anger and protests of the public and the media glare, the culprit, his parents, his grandfather, the two doctors and a peon who was a conduit have all landed in jail and I hope the law will take its rightful journey to justice for the two unfortunate techies who died in the accident.

The teenager and his friends-all below age-21 should have been denied entry into the two bars they chose to celebrate that evening. The bar owners are also in jail and the culprit bars have been rightly closed. That such bars routinely admit teenagers and serve drinks to them in spite of being underaged is well known to the police and the municipal authorities but the police and the Municipal Inspectors receive a monthly packet from the bar owners is a wellknown fact. Therefore the fault lies at multiple levels starting with parents and involving laboratories, doctors, the police, the bar owners, the municipal authorities and the politicians..

Unfortunately, in this case, the Juvenile Justice Board(JJB) has also been lax and generous to the culprit and gave a bail to the boy within hours of the accident and in a bizarre decision asked the boy to write a 300 word essay on prevention of road accidents and advised him to undergo alcohol deaddiction, forgetting that the boy was not an alcoholic but had a one time binge! The JJB gave no thought to the grief and agony of the two families whose children died due to the drunk teenager.

The important point to note – this would be the story if the accident occurred in any other city in India, if the culprit is a spoilt child of affluent parents who think that money can buy and do anything they want. There is a case of a rich teenager driving a SUV and killing two workers at Tannibhavi beach in Mangalore in 2010. He had no driving

license. His parents were in Muscat but the son had access to the car. Sadly, because the boy had no driving license, the insurance company refused to pay compensation to the families of the dead workers.

In the Lodhi Colony area of Delhi, India, on January 10, 1999, tragedy struck as a speeding BMW E38 caused the loss of six lives, among them three police officers. The investigation led authorities to discover the vehicle parked at 50 Golf Links, the home of Rajeev Gupta. Subsequently, it emerged that Sanjeev Nanda, the grandson of the Indian Navy Chief and son of Suresh Nanda, an Indian arms dealer, was behind the wheel. He had been driving back from a party accompanied by Siddhartha Gupta, Rajeev Gupta's son, and Manik Kapoor.

I have no idea of what punishment was ultimately meted out in the above two cases but it would not be a surprise if they got away lightly.

Ultimately, the solution knocks at the door of parents and the teachers in schools and colleges to instill in their children/students a sense of values, respect for the law, an adherence to traffic rules and speed limits, a limit to pampering and guidance on judicious use of money. There are schools and colleges in our country where every student can boast of one or more cars at home. Such schools should have classes and workshops on dangers of rash driving and prevention of road accidents, the dangers of overspeeding and driving after alcohol consumption and consideration for other motorists and pedestrians. The Municipal and Corporation authorities have the responsibility to ensure that the roads are safe for motorists as well as pedestrians. In many cities including Mangalore, foot-paths are occupied by vendors and 'Gud-angadies' forcing pedestrians to walk on the road thereby exposing them to accidents. The Police have the duty to uniformly apply the rule of law. Each of these solutions is a challenge but actions are required from all the groups.

TEACHER' ENRICHMENT PROGRAM - CONDUCTED BY CASK FOR ST. RITA INSTITUTIONS

Report by Joan Lobo

It was a very rewarding morning for the teachers of the St. Rita Institutions on the 22nd June, 2024. A Teachers Enrichment program was conducted for 35 teachers by the CASK Centenary Trust spearheaded by Mrs. Patsy Lobo from 9 am to 12.30 pm.

Teachers from three schools participated - St Rita English Medium School(19 teachers). Cascia High School - Kannada & English Medium(10 teachers) and St Rita Higher Primary School - Kannada medium(6 teachers).

The program commenced with a prayer song by the teachers followed by a welcome address by the Headmistress - Mrs. Matilda D' Costa. A symbolic lighting of the lamp followed and then the Managing Trustee of CASK Centenary Trust - Capt Vincent Pais gave a brief introduction of CASK and its ongoing activities. The correspondent of the Institutions - Fr Eric Crasta impressed on the teachers to make the best of the training program and gratefully acknowledged CASK Trust for making it possible.

The formal sessions started with the video presentation of Mansi Poddar who during her student days was ridiculed by her teachers and peers until her 9th Std teacher showed her empathy when she fainted in the class and gave her a compliment saying she had a beautiful smile. This show of love and respect by that teacher changed her life despite a traumatic childhood was a thought provoking start to the program.

An impacting talk by Mrs Patsy Lobo through a PPT presentation on '**Mindfulness and Self Enhancement as a teacher**' set the tone for the morning. She stressed the need of making today's children tomorrow's future by dedication and commitment.

Dr. Derek Lobo gave an inspiring talk on ‘**How to be an Inspirational Passionate Teacher**’ and emphasized that teachers have to be the primary providers of Career guidance. He drove the point that teachers are indispensable to a student's bright & promising future and urged the teachers never to hurt or humiliate a student.

Ms. Vidya Shenoy as vibrant as she was, spoke on ‘**Media Literacy and Modern Communication**’ and there was never a dull moment through her session.

‘**Personal Financial Planning**’ an important subject was delivered by Mr. Archibald Menezes an ex-banker who stressed the need to keep finances under control be it saving, budgeting, investing etc.

All the teachers were awarded a certificate of participation. The sessions ended with the vote of thanks delivered by Mr Everest Crasta, Headmaster-Cascia High School.

It was a morning well spent for the teachers carrying back with them a wealth of knowledge and suggestions to be better teachers.

Please see photographs on pages -26 & 27.

FUNERAL SUGGESTIONS

Trisha Lara D’Souza

It was a gloomy day and even so as we attended the funeral of my dear grand aunt. After Mass Dad, my Uncle and I followed Mum into the cemetery as she took a random detour and stood at the far end of the grave site. The rest of the crowd began to trickle in and very conveniently flooded the whole space that should undeniably be reserved for the immediate family.

As we awaited the final rites, I nudged my Uncle as I heard a few say, ‘Dhari bidi’, ‘Ille zago di’, ‘Please move aside’. I grumbled saying, ‘Don’t people have any sense? Forget the family, there’s no space for

the mortal remains to be brought to the grave without them pleading to clear the path!’

My Uncle promptly replied, ‘What’s worse is that it’s always the ones not anywhere related who swarm the grave site.’

At another funeral I attended, leaving space around the grave site meant, ‘Oho thache close konni naanth ne!’ But oh deary, do you realize, zago dilar close munsha raoyeth ne?

A few years ago I attended the funeral of a young boy who suffered for over a year before he was taken to eternal life. The burial witnessed a horde of people and it went on to being an incredibly difficult day. Unable to bear this loss his mother collapsed a couple of times before she was seated to receive condolence wishes. The line went on with heartfelt wishes falling on deaf ears and a forced handshake that went with it.

On the day my dear Uncle Marian passed, it was my duty to put together the details for the mortuary card. I sent in the draft and it was sent back to be proof read only this time, my phrase of ‘paying respects’ was replaced with what I consider an inappropriate word, ‘viewing’. It was unfortunate that the agency caught me at my worst and got an earful on changing the words of my draft. But much to my dismay, I realized that ‘viewing’ is as common as the tragedies that do occur in our lives.

As for me. it still hurts to hear people say, ‘the viewing is at 4:00 pm’ or ‘are you going for the viewing or just mass?’ I wish we could go back to using considerate terms like ‘paying my last respects’ or ‘to pay homage’. Because it may be just another day or just another funeral to us but it’s a whole life lost and loved ones who mourn their loss.

How many times have we attended a funeral and saw it to be a spectacle rather than a place for mourning and pay our respects?

The loss of a loved one hits us with a myriad of emotions that may or may not be seen, shown or understood. There may be one who cries uncontrollably while another who masks the pain to refrain from a meltdown in public. Be it a quiet one that holds the power of denial or a rush that pours into the currents of reality, one thing is for sure. We don't ever need to justify our grief let alone hide our emotions in a ceremony designed to give us mere mortals' closure.

But all we hear is questions and all we witness is greedy eyes hungry for drama at the literal wake of tragedy.

At a burial, the least we could do is allow the family space around the humps of mud dug up to have us return to dust. And in a world of smart phones and social media, we could perhaps reserve our condolences if the close ones are unable to receive our wishes and give them a call or share a message in the days following their loss. Also to serve as a reminder that they're not alone in it.

EDITOR'S NOTE : I fully endorse the views expressed in this article

CHRISTIAN MPS IN 18TH LOK SABHA

We are pleased to introduce the NINETEEN (19) CHRISTIAN Members of PARLIAMENT in the 18th LOK SABHA

1. Saleng Sangma – Meghalaya – Congress
2. Ricky Andrew Syngkom–Meghalaya–Voice of People Party
3. Richard Vanlathmangaihar – Mizoram – Zoran People's Movement
4. Alfred Arthur – Manipur – Congress
5. Supongmeran Jamir – Nagaland – Congress

6. Capt.Viriato Fernandes – Goa – Congress
7. Benny Behanan – Kerala – Congress
8. Hibi Eden – Kerala – Congress
9. Dean Kuriakose – Kerala – Congress
10. Anto Antony – Kerala – Congress
11. Francis George – Kerala – Kerala Congress
12. Y.S. Avinash Reddy – Andhra – YSRCP
13. Selvan G – Tamilnadu – DMK
14. Thanga Tamilselvan – Tamilnadu – DMK
15. Selvaraj G – Tamilnadu – CPI
16. Tharm Tharagai - Tamilnadu – Congress
17. Robert Bruce – Tamilnadu – Congress
18. George Kurian – Kerala – BJP- Rajya Sabha
(Minister of State for Fisheries, Dairy & Minority Affairs)
19. Pabitra Magehretta–Assam–BJP-Rajya Sabha
(Minister of State for External Affairs & Textiles)

We are also pleased to know that there are SEVEN (7) MPs below Age-30, two of them from Karnataka – Sagar Khandre and Priyanka Jharkiholi - all of them professionals.

POINTS TO PONDER, JULY 2024

Norbert Shenoy

Cryptos – The Future of Money?

Some governments banned them while others sought to stifle them with all manner of restrictions and a crippling tax regime. Many a central bank fiercely opposed them and experts (Warren Buffet included) likened them to the short lived 17th century Tulip Mania and predicted their demise sooner than later. But the best known, most successful crypto, namely the Bitcoin, launched by a mysterious coder, Satoshi Nakamoto in 2009 has survived, nay thrived, as an open-source financial network, a decentralized peer-to-peer system, with no rulers. Strange though it may seem, in democratic regimes, the courts are increasingly intervening on behalf of crypto currencies whenever regulators seek to impose unwarranted restrictions on their use. It appears that courts appreciate the future of money better than the control freaks in the bureaucracy.

In May 2020, the Supreme Court set aside a circular by RBI on virtual currencies. In August 2023 an American court ruled that the Securities and Exchange Commission, America's main markets regulator, had been "arbitrary and capricious" when rejecting an effort by Grayscale, an investment firm, to convert a \$17bn Trust invested entirely in Bitcoin into an Exchange Traded Fund (ETF). Doing so would make investing in Bitcoin easier for the average person. In October the court upheld its ruling—in effect ordering the SEC to give way. The biggest fund managers, including BlackRock and Fidelity, have also applied to launch Bitcoin ETFs. Given the returns Bitcoin has offered in the past, and its correlations with other assets, the result could be a rush of cash into Bitcoin, as even conservative investors consider putting small slices of their pension pools or portfolios into cryptos for diversification. But this is not the only reason for the longevity and ascent of the crypto assets.

The “crypto nation” which already is over 200 million strong and growing, is now straddling the globe. The value stored in this open source software has grown from zero to over a couple of trillion dollars in little more than a decade. This is more valuable than all but a handful companies in the world and larger than most economies. Such an impressive growth of what initially was regarded as dubious asset class, has come about because the technology underpinning cryptos has proved to be resilient and indestructible. Bitcoin, for instance, is uniquely global. Thousands of nodes from across the globe run the Bitcoin software and help validate new transactions in real time. The resilience comes from the fact that nodes can join and leave as they please with no interruptions or impact on performance. It is anti fragile in that it actually gains from shock. Bitcoin has survived multiple attacks by hackers, corporations, governments and rumour mongers. Truly, Bitcoin seems to have imbibed the wisdom of German philosopher, Friedrich Nietzsche who famously claimed that “anything that doesn’t kill me, strengthens me”. The cost to attack Bitcoin rises everyday. The hash power dedicated to Bitcoin mining is already enormous. It would require many billions of dollars to launch an attack and even if that were to happen, it is likely that Bitcoin users would find ways to keep transacting. Moreover, Bitcoin is constantly evolving. The code base itself is constantly being improved by some of the best programmers in the world. Miners today flock to locations where they can tap into cheap renewable energy that cannot be sold or transmitted efficiently. Bitcoin thereby is helping to convert stranded energy into value. With the exponential growth of solar power which the London Economist estimates will provide the world 6% of its electricity this year will further strengthen the energy hungry Bitcoin economy. The copious sunshine in the global south, including Africa, where 600m people still cannot light their homes, will make it feel energy-rich. That feeling according to the Economist, will be a new and transformational one for humankind. It may sound far fetched right now. But who knows, the future of money, may well be shaped in the deserts and degraded lands of the relatively backward global south!

Cryptos are a volatile group of virtual currencies and this is what attracts speculators by the hordes to them. When Iran attacked Israel with more

than 300 drones, Bitcoin price slid from 70000 to 60000 dollars. A slew of other cryptos, ranging from Solana to Ethereum fell as well. It is estimated that in one fell swoop, over 500 billion dollars were wiped off the combined crypto market in just about two days. But this is not very different from what happens in the stock and currency markets. Volatility is what drives the markets. Cocooned bureaucrats and some financial advisers may decry speculation; but economists concede the necessity of speculators to provide liquidity and facilitate “price discovery” in the markets, which in fact, is their *raison d’être*.

Holding cryptos, right now, may appear like a bet on a future in which use of the technology is widespread. But slowly but surely, Bitcoin is evolving into a store of value and medium of exchange. People in despotic countries and/or in those afflicted by hyperinflation, already use Bitcoin and Stablecoins (tokens pegged to a hard currency, like the dollar) to store savings and sometimes to make payments. These could be used more widely. Artists of all hues (including Donald Trump) and museums are still creating or collecting non-fungible tokens (NFTs). That Bitcoin has established itself as a serious asset seems to be the source of the latest surge.

One wonders if some of the critics of the crypto phenomena, who having missed the crypto bus are now driven by a sense of “grapes being sour”. Purists might say that Bitcoin is nothing but so much hot air as there is nothing backing it except mass mania. The fact is, it is backed by human effort to convert time into tradable value by harnessing technology. It is fiat currency that begs the question: What is it that is backing it? The only thing that is backing it is legalized monopoly. Fiat money is a currency that lacks intrinsic value and is established as a legal tender by government regulation. According to the renowned Austrian economist Friedrich Hayek, instead of a national government issuing a specific currency, use of which is imposed on all members of its economy by force in the form of legal tender laws, private businesses should be allowed to issue their own forms of money, deciding how to do so on their own. While such a notion of money may not be feasible in today’s heterogenous world, history makes it clear that fiat currency is easily liable to be abused. Country after

country, time and time again has abused it. A look at some of the present day Latin American economies wracked by frequent bouts of hyperinflation drives home this point. Even the so called developed economies haven't had qualms while inflating out of their unserviceable debt burden. What this has meant is that the future generations are made to pay for the excesses of the present. Never mind that neo Keynesians dress up such excesses in respectable terms as deficit financing to balance the economy by harnessing its latent potential or quantitative easing (printing money by central banks) to ride out a recession. No wonder, tech savvy gen next is instinctively taking to Bitcoin on platforms sans borders. India with nearly 100 million is at the top of the table of Bitcoin owners followed by China (despite crypto ban) and the US. And then you have a growing number of iconoclasts driven by a subculture of inquisitive irreverence if not contempt for the status quo, that is drawn to this self governed and algo-driven currency system without fiat. And it is not that cryptos are confined only to major finance centres and metros. There is as yet patchy, but increasing evidence that smaller cities like Giridh in Jharkand, Gaya in Bihar and Karnal in Haryana are as crypto savvy as the metros. Technology coupled with internet has democratized access to cryptos and it has lead to increasing number of women participating in crypto economy. Some crypto investors have switched from running call centres to operating "crypto mining rigs". A mining rig is a computer system customized for crypto currency mining (mainly validating transactions on the blockchain). Anytime a crypto coin is traded anywhere, these computer networks race to record and verify the transactions. The system that does it first earns most rewards and it is observed that the time taken for such validation can vary between 10 to 300 minutes.

Then, of course, there is the criticism that cryptos, particularly Bitcoin is easily misused by criminals, drug traffickers and terrorists. But the same entities have used the mighty dollar and the not so humble rupee more effectively and extensively, both by using the existing payment systems clandestinely or by exploiting loopholes in them. What is of greater significance is that Bitcoin and other similar virtual currencies

cannot be weaponsied since they are not driven by a monopoly or an oligopoly.

There is enough evidence already that Bitcoin is here to stay. One advocate has described the network of Bitcoin miners, users, companies and exchanges as “a swarm of cyber bees serving the goddess of wisdom, feeding on the fire of truth, exponentially growing ever smarter, faster and stronger behind a wall of encrypted energy”.

Von Hayek, who regarded money as one of the greatest instruments of freedom ever invented by man, must be turning in his grave with excitement at the step-change that is taking place in the evolution of money.

GENTLE REMINDER

**To all subscribers of ‘Mangalore’ in India and Abroad.
Please renew your subscription to ‘Mangalore’. The validity of your subscription is indicated on the postal slip on the back cover.**

***Cheque in favour of Catholic Association of South Kanara.
NEFT transfer to Catholic Association of South Kanara Account
No: 0046053000043007; IFSC: SIBL0000046
South Indian Bank Ltd, Hampankatta, Mangalore.***

**After executing NEFT, please send an email to
caskmangalore@yahoo.com giving details**

Donation to ‘CASK Centenary Trust’ can be made by Cheque favoring ‘CASK Centenary Trust’, or NEFT to A/C No – 0046073000061495, South Indian Bank, Hampankatta-Mangalore; IFSC-SIBL0000046.

We are grateful to all members who responded to our appeal to settle pending dues and further renewed their subscription to the Mangalore Magazine.

NEWS & NOTES

AN EXAMPLE OF EXTRAORDINARY HUMANISM



This is a photograph of an East German soldier- CHRISTOPH NEUMANN helping a little boy cross the newly erected Berlin Wall the day it was built. A boy who'd gotten left behind in the chaos of people fleeing and families caught on different sides of the border. The soldier is young, and his eyes, looking warily over his shoulder, are full of fear. And yet, he persisted. For this supreme act of HUMANISM, he was executed by the East German authorities.

His statue is installed in over 70 countries of the world and as many as 317 Streets worldwide have been named after him!

STANY ALVARES ASSUMES CHARGE AS PRESIDENT – KARNATAKA KONKANI SAHITYA ACADEMY



Joachim Stany Alvaris took charge as the eleventh President of Karnataka Konkani Sahitya Akademi at a function held at the Academy Outdoor on 18th June 2024. For 3-year term 2024-2027

CASK offers congratulations to Stany Alvares and wishes him a successful tenure.

RONALD COLACO HONOURED WITH HONORARY DOCTORATE BY MANGALORE UNIVERSITY



During the 42nd convocation ceremony of Mangalore University on June 15, 2024. Honorary Doctorate(Honoris causa) was awarded to NRI entrepreneur and philanthropist Dr. Ronald Colaco. The other awardees were entrepreneur Prakash Shetty and Entrepreneur. Thumbay Moideen, who was unable to attend due to prior commitments.

Governor Thawar Chand Gehlot and Prof. Sachin Chaturvedi, Director General of the Research and Information System for Developing Countries in New Delhi, conferred the honorary doctorates upon Dr. Ronald Colaco and Prakash Shetty.

CASK congratulates Dr Ronald Colaco on being the recipient of this prestigious and well deserved ‘Doctorate’ and wishes him continued success.

IVAN D’SOUZA NOMINATED MEMBER – LEGISLATIVE COUNCIL (MLC)



We are pleased to note that Mr Ivan DSouza, prominent Congress leader from Mangalore, is one among eleven (11) candidates elected unopposed as members of the Karnataka Legislative Council as per results declared on 6th June. The 11 candidates were elected unopposed in the biennial elections of the State Legislative Council, according to the results declared on June 6.

As expected, former MLC from Congress Ivan D'Souza, sitting Science and Technology Minister from Congress N S Bosaraju, chief minister Siddaramaiah's son Dr Yatindra, Vasanth Kumar, K Govindaraj, Bilkis Bano, and Jagdev Guttedar have been elected.

CASK congratulates Ivan DSouza on his election and wishes him a successful tenure as an MLC

**TANVI PINTO RECEIVES DR PARIMALA
SUBRAMANIAN BEST RESIDENT AWARD 2024 IN
COMMUNITY MEDICINE**



We are proud to announce that TANVI PINTO, Pursuing Community Medicine at Seth G.S.Medical College & KEM Hospital in Mumbai is the recipient of the Dr Parimala Subramanian Best Resident Award 2024 for her academic research and the extra-curricular achievements during her period of Residency - 2021-2024.

Tanvi is the daughter of CASK GC member – Charlotte Pinto & Mr Trevor Pinto.

CASK congratulates Tanvi on the Award conferred on her and wishes her a bright future.

‘Happy Father’s Day’

Honoring the heroes who guide, inspire, and love unconditionally:

The International NGO “EYES OPEN INTERNATIONAL(EOI)” celebrated Father’s Day on 16th June 2024. The Father’s Day, highlights the essential role of fathers and the rewarding yet complex relationships they share with their children.

Rohan D’Souza son of the Co-Founders of EOT Harold and Dancy D’Souza reflected on the journey he shared with his father. The father-son duo’s dedication to fighting human trafficking has not only strengthened their bond but also propelled EOI to new heights.

This day is a reminder of the vital role fathers play in shaping lives and communities.

About Eyes Open International:

Eyes Open International (EOI) is a non-profit organization dedicated to combating human trafficking through awareness, education, and intervention.



CASK Congratulates Jossy and Mariette DSouza & Dane and Monisha DSouza on Village Restaurant being Awarded “The Best in Legendary Category” by Zomato

OBITUARIES - JUNE 2024

CASK offers its sincere condolences to the families of the following members of our community, who passed away recently:

- ❖ Fr Rossi Rego SJ (86), brother of Sr Mirabelle AC and Nona (Nina) Nalley on June 1, 2024.
- ❖ Lucy Lobo (83), wife of the late Lawrence Lobo, mother of Joseph/Viola, the late Percival, Eric/Saritha, Joy/Paul, Lavina/Dolphy, Concy/Plossy and Francis/Neelam on June 1, 2024.
- ❖ Wilma Rodrigues (70), Bendore, wife of Richie Rodrigues (Karnataka Agencies), mother of Ratan/Jasmine, Nikhil/Divya and Santosh/Leanne; on June 3, 2024.
- ❖ Rodney Antony Fernandes (37), Milagres son of Jessy Fernandes, brother of Sydney Fernandes on June 3, 2024.
- ❖ Noel Salvador D'Cunha (55), Bendore husband of Sandhya Monis, father of Aaron and Jaden on June 3, 2024.
- ❖ Shalet Crasta (19), Chickmagalur, daughter of Anil & Agnes Crasta, sister of Sharon Crasta, neice of Fr Melwin Tellis on June 6, 2024.
- ❖ Sr Maria Sheila AC (78), Falnir, sister of the late Dr Blaan/Dr Agnes D'Souza, the late Judy/Stany D'Souza, Sr Maria Jyothi AC, Addy/the late Lucas Pinto, Liddy/Vincy Lobo, the late Antony/Olga D'Souza, Birdie/Alwyn Mascarenhas, the late Christy/Christine D'Souza and Sandra/Felix Pereira on June 7, 2024.
- ❖ Amie Aranha (94), Milagres, wife of the late Ladislaus Aranha, mother of Malini/Oscar, Satish/Preetha, Clarissa/Rudolph, Ancilla/Tony, Prakash/Diana and Arul/Beryl on June 7, 2024.
- ❖ Emilia D'Souza (77), Kulshekar, wife of the late Valerian D'Souza, mother of Herald/Elizabeth, Ida/Vincent, Rita/Manoj, Oswald/Deepa and Savitha/Godwin on June 8, 2024.
- ❖ Alice Fernandes (88), Milagres, mother of Anita/Ronald Dehnugar, Sylvia/Smarty Pinto, Naveen/Assumpta & Allwyn/Meghna Fernandes on June 9, 2024.
- ❖ Stella Aranha (84), Bejai, wife of the late John Aranha, mother of Lionel/Cynthia, Melwin/Eugene, Wilma/Oliver, Alwyn /Pramila and Prima /Ruben, on June 10, 2024.
- ❖ Roshan Gerald Sequeira (61), Angelore, husband of Flavia Maria Sequeira, father of Reema / Brijesh, on June 12, 2024.

- ❖ Charmaine Rego (55), Bendore, wife of Ivan Rego, mother of Tiala & Steve, sister-in-law of Joseph/Mie, Miriam, Mark/Merlyn, the late Steve & Vernon/Lalitha on June 13, 2024.
- ❖ Michael Pius Pereira (73), Milagres, father of Mahesh Jude Pereira and Hitesh Theodore Pereira/Surabhi Choubey, brother of the late Fr Stanley R Pereira, the late Fr Louis Pereira, the late Valerian, the late William, Walter, the late Benedicta David, the late Prescilla, the late Blossom, the late Alphonse on June 13, 2024.
- ❖ Joseph Roy Vijay D'Silva (61), Kulshekar, husband of Gretta D'Silva, father of Natasha and Nigel, brother of Margaret/Murali, Merlyn Asha/Ajoy, Muriel Nirmala, Loy, and the late Joel Deepak on June 15, 2024.
- ❖ Sylvester Viegas (84), Australia, husband of the late Lilly Viegas, father of Arun/Neeta, Glenis/Ashley, Brother of Dr Norbert Viegas, Mangalore on June 14, 2024.
- ❖ Cyril S D'Silva (68), Bejai, Prop: C. C. Developers, son of the late Santan/Cecelia D'Silva, husband of Jancy D'Silva, father of Jovian and Janice D'silva/Laston D'Souza, brother of Felcy D'Souza, the late Jossy D'Silva, Gretta Miranda and John D'Silva on June 18, 2024.
- ❖ Olwin Peter D'Souza (64), Bejai, son of the late Sylvester DSouza and the late Veronica DSouza, husband of Jacintha A DSouza, father of Anuj/Benzeeta DSouza and Aniceta DSouza, brother of Alban/the late Floret, Odrine, Lidwin/the late Roland, Stevan/Synthia, and Merlyn/Leslie on June 18, 2024.
- ❖ Lavy (Glen Love Joy) Mendonca (55), Kulshekar, son of John Mendonca, brother of Wilfred Mendonca on June 19, 2024.
- ❖ Dr Letitia Monteiro (80) Bedore, (Retd. Lecturer - Commerce at Milagres College and St Aloysius Evening College), sister of the late Carmine Dias, the late Cyprian Monteiro and Hilda Madtha on June 19, 2024.
- ❖ Ida Monti Maria Crasta (76), Falnir, wife of Stany Crasta, mother of Pramila/ Michael, Sherly/Elias, Shirin/Gordon on June 22, 2024.
- ❖ Elizabeth Serrao (86), Bendore, wife of the late Marcel Serrao, mother of Alex/Linette, Basil/Veronica, Catherine/Clement, Deena/Rohan, Sunitha/Biju & Sujatha/Anand, on June 25, 2024.
- ❖ Mohan Mascarenhas(85) Bangalore, husband of Priya, father of Champa, Nisha/Jeffrey Rebello on 29 June 2024.
- ❖ Alfred Ferdinand Cyril D'Souza (64), Bejai of Mangalorean.com Brother of Joseph and Rudolph DSouza on June 29, 2024.

National Doctors' Day

July 1st , 2024



This day is to recognise and honour the medical professionals for their contributions for the Health and well-being of the community. It is a day to appreciate doctors who relentlessly strive towards saving lives. It is important that we not only recognize their ceaseless efforts but also inspire others towards the same.

VISION

Striving to create and enrich a connected community that cares, of all those with roots in this beautiful corner of the globe, called Konkan Karaval

Vision & Mission of CASK

MISSION

Reaching out to the marginalized by extending support for their education, health care and housing needs. Preserving and promoting the unique culture of this region and joining hands with all those committed to the preservation of environment.

**World Day for
International Justice
is celebrated on 17
July because this day
is the anniversary of
the adoption of the
Rome Statute in 1998.**

**It was with the
help of this
treaty that the
International
Criminal Court
(ICC) was
established.**

**"It is a denial of
justice not to stretch
out a helping hand to
the fallen; that is the
common right of
humanity."**



WORLD DAY FOR INTERNATIONAL JUSTICE 17TH JULY

**If not delivered, please return to: Catholic Association of South Kanara,
Pio Mall, Third Floor, Jail Road, Bejai, Mangalore 575 004**

**"Mangalore" Published by Patricia Lobo for CASK
from 3rd floor, Pio Mall, Bejai, Mangalore 575 004 & printed by Fr Maxim D'Silva
at Assisi Press, Assisi Complex, Jail Road, Bejai, Mangalore 575 004
Editor : Patricia F. Lobo, Posted at Mangalore RMS on 11-07-2024
RNI No.-3699/57; Regn No / MNG /130/ 2024-2026**